**Notice of Essential Fact**

**“Information on Certain Decisions Taken by the Board of Directors of the Issuer”**

**(Insider Information Disclosure)**

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| 1. General information | | |
| 1.1. Issuer's full business name | Interregional Distribution Grid Company of North-West Public Joint Stock Company | |
| 1.2. Issuer’s abbreviated business name | IDGC of North-West, PJSC | |
| 1.3. Issuer’s place of business | Saint Petersburg, Russia  Address of the Company: 196247, Russia, Saint Petersburg, 3 Konstitutsii Sq., Lit. А, Room 16H | |
| 1.4. Issuer’s OGRN (Primary State Registration Number) | 1047855175785 | |
| 1.5. Issuer’s INN (Taxpayer Identification Number) | 7802312751 | |
| 1.6. Issuer’s unique code assigned by the registration body | 03347-D | |
| 1.7. Web page address used by the Issuer for information disclosure | <http://www.disclosure.ru/issuer/7802312751>  <http://www.mrsksevzap.ru> | |
| 1.8. Date of occurrence of the event (essential fact) about which the notice is drawn up (if applicable) | **01.10.2019** | |
| 2. Content of the Notice | | |
| 2.1. Quorum of the session of the Board of Directors of the Issuer and the results of decision-making voting:  The quorum of the meeting of the Board of Directors: 11 out of the 11 members of the Board of Directors participated in the meeting, the required quorum was present.  Results of voting on the issues:  **Issue No. 1: FOR** – 10, AGAINST – 0, ABSTAINED – 1.  **Issue No. 2: FOR** *–* 8, AGAINST – 0, ABSTAINED – 3.  **Issue No. 3: FOR** *–* 8, AGAINST – 0, ABSTAINED – 3.  **Issue No. 4: FOR** – 11, AGAINST – 0, ABSTAINED – 0;  **Issue No. 5: FOR** – 9, AGAINST – 0, ABSTAINED – 2.  **Issue No. 6: FOR** – 8, AGAINST – 3, ABSTAINED – 0.  2.2. Contents of resolutions approved by the Board of Directors of the Issuer:  **ISSUE No. 1: On approval of IDGC of North-West, PJSC Timetable of Measures to reduce overdue accounts receivables for electric energy transmission services and settle disputes existing as of 01.07.2019.**  1. Approve IDGC of North-West, PJSC Timetable of Measures to reduce overdue accounts receivables for electric energy transmission services and settle disputes existing as of 01.07.2019, in accordance with Appendix No. 1 to the resolution of the Board of Directors of the Company.  2. Take note of the information on execution of the schedule plan of measures for reduction of the amount of overdue receivables for electrical energy transfer and settlement of disputes having arisen as of 01.04.2019 as approved earlier by the Board of Directors in accordance with Appendix No. 2 to the decision of the Board of Directors of the Company.  3. Take note of the information on:  - execution of the order of the Board of Directors as of 29.03.2019 (Minutes No. 312/25) regarding the repayment in the first half of 2019 of overdue receivables from the amount prevailing on 01.01.2019;  - work conducted with respect to new overdue indebtedness, and turnover of accounts receivables for electric energy transmission services in Q2 2019;  - on work conducted with respect to new overdue accounts receivable from the debtors accounting for more than 10% of the total overdue indebtedness;  - dealing with major debtors accompanied with assessment of non-payment risks, status and assessment of possibility of debt collection through enforcement proceedings.  **Decision taken.**  **ISSUE No. 2: On election of members of the Management Board of IDGC of North-West, PJSC.**  Elect Svetlana Valerevna Filatova, Acting Deputy General Director for Development and Marketing of Services of IDGC of North-West, PJSC a member of the Management Board of IDGC of North-West, PJSC.  **Decision taken.**  **ISSUE NO. 3:** **On determination of standpoint of the Company representatives regarding issue on agenda of the session of the Board of Directors of Pskovenergosbyt, JSC “On approval of the report on achievement of Key Performance Indicators by General Director of Pskovenergosbyt, JSC” for 2018.**  Instruct representatives of IDGC of North-West, PJSC to vote at the meeting of the Board of Directors of Pskovenergosbyt, JSC on agenda item “Approval of the report on achievement of target Key Performance Indicators (KPIs) by the General Director of Pskovenergosbyt, JSC in 2018” IN FAVOUR of the following resolution:  Approve the report on achievement of the Key Performance Indicators (KPIs) by the General Director of the Company for 2018 in accordance with the appendix to the resolution of the Board of Directors.  **Decision taken.**  **ISSUE No. 4: On consideration of the report of General Director of IDGC of North-West, PJSC on implementation of the decisions taken at sessions of the Board of Directors of the Company.**  1. Take under advisement the report of the General Director on execution of decisions taken at sessions of the Board of Directors of the Company in accordance with Appendix No. 3 to this decision of the Board of Directors of the Company.  2. Amend the decision of the Board of Directors of IDGC of North-West, PJSC dated 25.02.2019 (protocol No. 308/21) on item No. 1 “On approval of the draft amendments to the investment program of IDGC of North-West, PJSC for 2016–2025 approved by Order of the Ministry of Energy of Russia dated 30.11.2015 No. 906 (as amended by orders of the Ministry of Energy of Russia dated 16.12.2016 No. 1333, dated 21.12.2018 No. 26@), setting out paragraph 2.3 of the decision as follows:  “2.3. Ensure reconsideration at the meeting of the Company’s Board of Directors of the draft amendments to the Investment Program of Interregional Distribution Grid Company of North-West, PJSC for 2016–2025 as approved the Order of the Ministry of Energy of Russia No. 906 dated 30.11.2015 (as reworded by the Order of the Ministry of Energy of Russia dated 16.12.2016 No. 1333, dated 21.12.2018 No. 26@) updated in accordance with the resolution of comments results prior to being sent to the Ministry of Energy of Russia in accordance with the terms regulated by the current legislation of the Russian Federation”.  **Decision taken.**  **ISSUE No. 5: On the change of name of branches of IDGC of North-West, PJSC.**   1. Change the name of branches of IDGC of North-West, PJSC as follows:  |  |  | | --- | --- | | The current name of the branch of the Company | The new name of the branch of the Company | | Arkhenergo branch of IDGC of North-West, PJSC | Arkhangelsk branch of IDGC of North-West, PJSC | | Vologdaenergo branch of IDGC of North-West, PJSC | Vologda branch of IDGC of North-West, PJSC | | Komienergo branch of IDGC of North-West, PJSC | Branch of IDGC of North-West, PJSC in the Komi Republic | | Karelenergo branch of IDGC of North-West, PJSC | Karelia branch of IDGC of North-West, PJSC | | Kolenergo branch of IDGC of North-West, PJSC | Murmansk branch of IDGC of North-West, PJSC | | Novgorodenergo branch of IDGC of North-West, PJSC | Novgorod branch of IDGC of North-West, PJSC | | Pskovenergo branch of IDGC of North-West, PJSC | Pskov branch of IDGC of North-West, PJSC |   2. Make the following changes to the decision on issue No. 6 “On the establishment of branches of IDGC of North-West, PJSC” on the agenda of the meeting of the Board of Directors of the Company dated 27.12.2007 (minutes No. 25/5) (hereinafter referred to as “the Decision”):  2.1. Clause 1 of the Decision shall be amended to read as follows:  “Create the following branches of IDGC of North-West, PJSC:  - Arkhangelsk branch of IDGC of North-West, PJSC; location: 163000, Russian Federation, Arkhangelsk, Svobody str., 3.  - Vologda branch of IDGC of North-West, PJSC; location: 160000, Russian Federation, Vologda Region, Vologda, Prechistenskaya emb., 68.  - Branch of IDGC of North-West, PJSC in the Komi Republic; location: 167000, Russian Federation, Komi Republic, Syktyvkar, Internatsionalnaya str., 94.  - Karelia branch of IDGC of North-West, PJSC; location: 185035, Russian Federation, Republic of Karelia, Petrozavodsk, Kirov str., 45.  - Murmansk branch of IDGC of North-West, PJSC; location: 184355, Russian Federation, Murmansk Region, Murmashi Settlement, Kirov str., 2.  - Novgorod branch of IDGC of North-West, PJSC; location: 173003, Russian Federation, Veliky Novgorod, Bolshaya Sankt-Peterburgskaya str., 3  - Pskov branch of IDGC of North-West, PJSC; location: 180000, Russian Federation, Pskov, Sovetskaya str., 47a.  2.2. To recognize as null and void the item 2 of the Decision.  3. Instruct the General Director of the Company to ensure that all organizational and technical measures related to changing the names of the branches of the Company are approved, including approval of the new edition of the regulations on branches taking into account this decision of the Board of Directors of the Company.  **Decision taken.**  **ISSUE No. 6: On introduction of amendments to the Regulations on Material Incentives for General Director of the Company.**  1. Amend Regulations on Financial Incentives for General Director of the Company in accordance with Appendix No. 4 to this decision of the Board of Directors of the Company.  2. Determine the Regulation effective date specified in clause 1 of the decision of the Board of Directors of the Company – from 01.01.2019.  **Decision taken.**  2.3. If the agenda of the session of the Issuer’s Board of Directors (Supervisory Board) contains issues related to exercise of rights with regard to certain securities of the Issuer, the identification attributes of such securities shall be indicated:  **The agenda of the session of the Board of Directors of the Issuer conducted on 30.09.2019 does not contain the issues related to the exercise of rights with regard to securities of the Issuer.**  2.4. Date of arrangement of the session of the Board of Directors of the Issuer whereat the relevant decisions were taken: **30.09.2019**  2.5. Date and number of the Minutes of the meeting of the Board of Directors of the Issuer whereat the relevant decisions were approved: Minutes **No. 334/11 as of October 01, 2019.** | | |
| 3. Signature | | |
| 3.1. Deputy General Director for Corporate Management of IDGC of North-West, PJSC (under Power of Attorney No. 51 as of March 11, 2019) |  | D. S. Rudakov |
| 3.2. Date **October 01, 2019** | (signature)  Stamp here |  |